



# Profercy Nitrogen

---

Published by Profercy Ltd

E [fertilizers@profercy.com](mailto:fertilizers@profercy.com)  
T +44 1372 386205  
[www.profercy.com](http://www.profercy.com)

---

## UAN: Profercy introduces new UAN price assessment

Profercy is introducing a new UAN price assessment following feedback from industry – UAN: US ps ton Nola/Cincinnati-Netback.

The new price assessment will cover the trade in Nola barges, as well as netbacks from river terminal business in Cincinnati.

Profercy will continue to quote the existing UAN: US ps ton fob Nola price assessment which will continue to be used during the settlement of CBOT UAN FOB NOLA Swaps contracts.

The methodology for the new price assessment is detailed below.

### Methodology: UAN US ps ton Nola/Cincinnati-Netback

The UAN Nola/Cincinnati-Netback price is assessed using FOB or delivered business from Nola, or in the absence of business, bids and offers for barges, as well as netbacks from upriver terminal sales at Cincinnati. The quote will always include a Nola price indication and a netback price from Cincinnati.

Terminal sales in Cincinnati will be netted back to Nola using a fixed freight/throughput cost which will be reviewed once a year. It currently stands at \$30/short ton. There is no minimum volume for sales from Cincinnati.

When FOB or delivered barge sales take place for shipment from Nola these will be included in the range. In the absence of FOB or delivered sales, bid/offer levels will be used instead. The mid-point between the best bid and best offer will be used as the Nola price indication. Profercy reserves the right to discount bids or offers not deemed reflective of the market. The minimum volume for sales, bids and offers is 1,500 short tons.

The same principal will be used for terminal business.

The methodology will be applied in conjunction with the overarching methodology applied to Profercy price quotes.

If you have any questions, please email [fertilizers@profercy.com](mailto:fertilizers@profercy.com) or call + 44 1372 386 205.

**Published: 5 December 2019**